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Bureau of the Census
Bureau of Economic Analysis

This release contains sensitive economic
data not to be released before 8:30 a.m. Friday,
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U.S. INTERNATIONAL TRADE IN GOODS AND SERVICES

March 2001

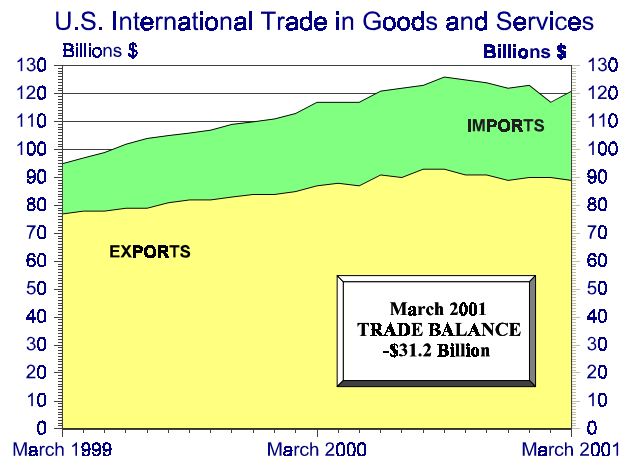
Goods and Services

The Bureau of the Census and the Bureau of Economic Analysis, through the Department of Commerce, announced today that total March exports of **\$89.5 billion** and imports of **\$120.6 billion** resulted in a goods and services deficit of **\$31.2 billion**, \$4.3 billion more than the \$26.9 billion in February, revised. March exports were \$0.9 billion less than February exports of \$90.4 billion. March imports were \$3.4 billion more than February imports of \$117.2 billion.

In March, the goods deficit increased \$4.4 billion from February to \$37.6 billion, and the services surplus increased \$0.1 billion to \$6.5 billion. Exports of goods decreased to \$64.1 billion from \$65.2 billion, and imports of goods increased to \$101.7 billion from \$98.4 billion. Exports of services increased to \$25.4 billion from \$25.2 billion, and imports of services increased to \$18.9 billion from \$18.8 billion.

Goods

The February to March change in exports of goods reflected decreases in *capital goods* (\$1.6 billion) and *other goods* (\$0.1 billion). Increases



occurred in *automotive vehicles, parts, and engines* (\$0.4 billion); *industrial supplies and materials* (\$0.2 billion); and *foods, feeds, and beverages* (\$0.2 billion). *Consumer goods* were virtually unchanged.

The February to March change in imports of goods reflected increases in *consumer goods* (\$2.8 billion); *capital goods* (\$0.6 billion); and *automotive vehicles, parts, and engines* (\$0.2 billion). Decreases occurred in *other goods* (\$0.1 billion) and *foods, feeds, and beverages* (\$0.1 billion). *Industrial supplies and materials* were virtually unchanged.

Services

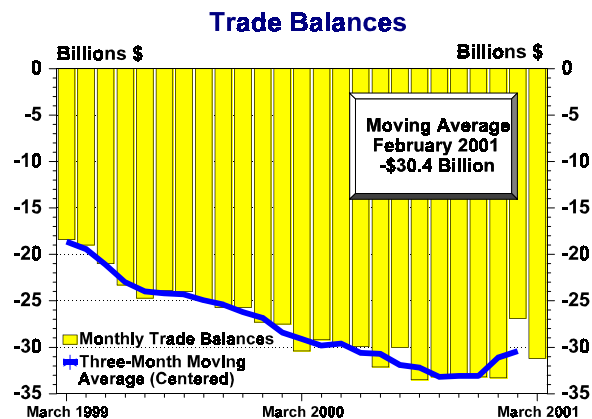
Note: Total goods are reported on a balance of payments basis; commodity and country detail for goods are on a Census basis. Definitions are explained in the notes starting on page 26 of this release.

Services exports increased \$0.2 billion from February to March, mostly reflecting increases in *travel* and *passenger fares*.

Services imports increased \$0.1 billion from February to March as increases in *travel* and *passenger fares* were partly offset by a decrease in *other transportation*.

Goods and Services Moving Average

For the three months ending in March, exports of goods and services averaged \$89.8 billion, while imports of goods and services averaged \$120.2 billion, resulting in an average trade deficit of \$30.4 billion. For the three months ending in February, the average trade deficit was \$31.1 billion, reflecting average exports of \$89.7 billion and average imports of \$120.8 billion.



Selected Not Seasonally Adjusted Goods Details

The March figures showed surpluses, in billions of dollars, with Hong Kong \$0.6 (for February \$0.5), Australia \$0.5 (\$0.5), Egypt \$0.4 (\$0.2), Singapore \$0.3 (\$0.2), Brazil \$0.2 (\$0.1), and Argentina \$0.1 (\$0.1). Deficits were recorded, in billions of dollars, with Japan -\$6.2 (-\$6.1), China -\$5.7 (-\$5.1), Western Europe -\$4.7 (-\$3.3), Canada -\$4.3 (-\$4.4), OPEC -\$3.2 (-\$3.3), Mexico -\$2.8 (-\$1.5), Taiwan -\$1.5 (-\$0.8), and Korea -\$0.9 (-\$0.8).

Advanced technology products (ATP) exports were \$20.6 billion in March and imports were \$18.6 billion, resulting in a surplus of \$2.0 billion. March exports were \$2.5 billion more than the \$18.1 billion in February, while imports were \$2.4 billion more than the \$16.2 billion in February.

Revisions

Goods carry-over in March was \$0.1 billion (0.1 percent) for exports and \$0.4 billion (0.4 percent) for imports. For February, revised export carry-over was \$0.3 billion (0.5 percent), revised down from \$0.6 billion (0.9 percent). For February, revised import carry-over was \$0.1 billion (0.1 percent), revised down from \$0.6 billion (0.7 percent).

Services exports for February were virtually unrevised at \$25.2 billion. Services imports for February were also virtually unrevised at \$18.8 billion.

Table of Contents

Seasonally Adjusted

Exhibit 1 International Trade in Goods and Services	4
Exhibit 2 Goods and Services Centered Three - Month Moving Averages	5
Exhibit 3 U.S. Services by Major Category--Exports	6
Exhibit 4 U.S. Services by Major Category--Imports	7
Exhibit 5 U.S. Trade in Goods	8
Exhibit 6 Exports and Imports of Goods by Principal End-Use Category	9
Exhibit 7 Exports of Goods by End-Use Category and Commodity	10
Exhibit 8 Imports of Goods by End-Use Category and Commodity	12
Exhibit 9 Petroleum and Non-Petroleum End-Use Category Totals	14
Exhibit 10 Exports and Imports of Goods by Principal End-Use Category (Constant Dollars)	15
Exhibit 11 Exports, Imports, and Balance of Goods, Petroleum and Non- Petroleum End-Use Commodity Category Totals (Constant Dollars)	16

Not Seasonally Adjusted

Exhibit 12 U.S. Trade in Goods	17
Exhibit 13 Exports and Imports of Goods by Principal End-Use Category	18
Exhibit 14 Exports, Imports, and Balance of Goods by Selected Countries and Areas	19
Exhibit 15 Exports and Imports of Goods by Principal SITC Commodity Groupings	21
Exhibit 16 Exports, Imports, and Balance of Advanced Technology Products	23
Exhibit 17 Imports of Energy - Related Petroleum Products, Including Crude Petroleum	24
Exhibit 18 Exports and Imports of Motor Vehicles and Parts By Selected Countries	25
Information on Goods and Services	26